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ADAPTATION OF BALANCE FOR THE ESTIMATION OF THE FINANCIAL STATE OF ENTERPRISE

The necessity of adaptation is grounded for standardization form of financial reporting about needs of the ordinary user; innovations which happened in submission of information in balance of the outlined enterprise, also the procedure of transformation is offered for standardization of balance in comparative analytical and for the purpose of simplification of informational perception on a financial condition of the enterprise. Functioning of the Ukrainian economy in a legal branch demands unification and standardization in those forms of financial statements which are used by potential investors for decision-making, is connected with an assessment of a financial condition of the enterprises.

But for trend and special analysis the standard form of balance seems overloaded with indicators. That's why, during such analysis it's necessary to use the aggregated balance in which number of articles it is considerably reduced by combination of uniform articles and elimination of such regulative articles. The list of concrete transformational procedures of standard balance of the aggregated depends on the purposes of the analysis, qualification and experience of the analyst. The main methods of such work are:

- association of articles which are uniform in the contents;

- exceptions from an asset, and a passive of the sums which balance with each other on condition of functional compliance.

The next step of balance adaptation in information needs of users is addition of the aggregated balance with calculation of structural indicators, dynamics and structural dynamics. At this stage the user receives so-called comparative analytical balance which actually contains indicators of the horizontal (dynamic) and vertical (structural) analysis. The comparative analytical balance contains information, is sufficient for calculation of indicators of liquidity (solvency), financial stability and turnover, necessary for calculation of indicators, and profitability for the reporting period.

Competently created comparative analytical balance will allow users to carry out the express analysis of a financial condition in the enterprise which is an object of their investment expectations and it is useful to professional analysts which have provided the opportunity to more effective process massifs of indicators of the reporting. One of the purposes of such processing is creation of database for development of criteria norms of the indicators in a financial state adapted for realities of the Ukrainian market in the context of integration into the European space.