

ACCOUNTING, ANALYSIS AND AUDIT

Sherstiuk O.L.

*Candidate of Economic Sciences, Associate Professor,
Doctoral Student at Department of Financial Audit,
Kyiv National University of Trade and Economics*

DETERMINATION OF CRITERIA OF FINANCIAL INFORMATION AUDIT QUALITY

This article describes approach to procedures of identifying the criteria of quality of audit of financial information. The professional auditing standards and expectations of the users of audit results may be determined as the sources for formation of audit quality criteria. The presence of subjective and objective components of understanding of the circumstances is recognized. The groups of parameters, for which the criteria of financial information audit quality are developed, are identified. Depending on this it is proposed to allocate the criteria based on direct understanding of the relevant parameters and assumptions of auditors and users of audit results.

Using the approaches to determine the content of criteria of quality of financial information audit proposed in the article, we believe, will contribute to the improvement of existing methods of

identification and evaluation of factors influence the quality of auditors' work.

The novelty of this approach is the ability to consideration in the evaluating of quality of financial information audit of users expectations of audit results and characteristics of auditor work in the context of his understanding of the content of ethical and methodological tasks' standards.

However, one of the areas for further research aimed at solving of problems of the quality of financial information audit may be a determination of critical values of individual quality parameters.

Solving of this problem, in our opinion, will contribute to improve and increase in scientific validity of organizational approaches and methodological support of financial information audit.